



Shipment Receipt

Address Information

Ship to:

Kelly Gongloff
Gongloff Piechowiak Law
PLLC

1701 W. Norwest Highway

Suite 100

GRAPEVINE, TX

76051

US

682-651-8158

Ship from:

J Michael Ferguson
J. Michael Ferguson, P.C.

1210 Hall Johnson Rd., Suite
100

Colleyville, TX

76034

US

8172671008

Shipment Information:

Tracking no.: 777369479830

Ship date: 09/30/2016

Estimated shipping charges: 14.40

Package Information

Pricing option: FedEx Standard Rate

Service type: FedEx 2Day

Package type: FedEx Envelope

Number of packages: 1

Total weight: 1 LBS

Declared Value: 0.00 USD

Special Services:

Pickup/Drop-off: Use an already scheduled pickup at my location

Billing Information:

Bill transportation to: AFI/JMF-503

Your reference: Alvord 287 JV

P.O. no.:

Invoice no.:

Department no.:

Thank you for shipping online with FedEx ShipManager at fedex.com.

Please Note

FedEx will not be responsible for any claim in excess of \$100 per package, whether the result of loss, damage, delay, non-delivery, misdelivery, or misinformation, unless you declare a higher value, pay an additional charge, document your actual loss and file a timely claim. Limitations found in the current FedEx Service Guide apply. Your right to recover from FedEx for any loss, including intrinsic value of the package, loss of sales, income interest, profit, attorney's fees, costs, and other forms of damage whether direct, incidental, consequential, or special is limited to the greater of \$100 or the authorized declared value. Recovery cannot exceed actual documented loss. Maximum for items of extraordinary value is \$1000, e.g., jewelry, precious metals, negotiable instruments and other items listed in our Service Guide. Written claims must be filed within strict time limits; Consult the applicable FedEx Service Guide for details.

The estimated shipping charge may be different than the actual charges for your shipment. Differences may occur based on actual weight, dimensions, and other factors. Consult the applicable [FedEx Service Guide](#) or the FedEx Rate Sheets for details on how shipping charges are calculated.

J. Michael Ferguson, P.C.
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1210 Hall Johnson Road, Suite 100
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J. Michael Ferguson
Board Certified
Residential Real Estate

Phone (817) 267-1008
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September 30, 2016

Kelly Gongloff
Gongloff Piechowiak Law PLLC
1701 W. Northwest Highway
Suite 100
Grapevine, Texas 76051

Kelly,

Per our conversation today, enclosed is a check for \$89,000.00 payable to Frazier Asset Management, Inc. This check is for the period of 2014 and 2015. We have not posted the 2016 payments to the Alvord 287 Quickbook File yet but we will get that done. Once it is done, we will forward the funds that are due to Frazier Asset Management.

I have enclosed some of the communication that went back and forth between Frazier's employees and myself just to give you some back ground.

I would ask that you speak with Brian and let him know that I am more than willing to continue to have Anson Financial, Inc. service the loans and mail a monthly statement along with a monthly check. However, the expenses of servicing the loans need to be taken into account. This development is a lot like babysitting children at times with many complaints about neighbors, buildings, yards, etc.

If Brian finds that unacceptable, then I am ok with that too. We can split the assets and each party can take their assets and service their own. Everett Frazier said he would help with this if that is the path that we chose, or at least suggest to Brian that dividing the loans should be an option.

We can debate the agreement that is in place till the end of time and we will not have a meeting of minds on that. I can assure you that Jay Lesok does not have the same take on what Brian's duties were or are now. I personally think all of that is now a waste of time and effort. A lot of people worked very hard to sell all the lots over the last 18 months, including employees of Brian's. (At least I think Dan Hedge works for Brian) Everett Frazier's people, Dan Hedge and Robert Wood all did a great job in selling the lots. This could not have worked as well in my opinion if we had not been able to work the way we were able to work in moving the lots. This now makes considerable more money than it did in the past. Brian has not had to contribute anything to make this happen but he will benefit a great deal from everyone's work.

Regardless of how Brain wants to proceed, we will get the reports updated for 2016 and get Brian his share of the payments.

I will also put all accounting matters in to a Dropbox Folder and I will share that with you and Brian so that you have complete access to the pay histories for each property, Closing Statements for each property, expenses incurred, etc.

Thank you for your time and consideration in this matter. If you need any other information, please feel free to contact me by phone or email.

Sincerely,

J. Michael Ferguson